



Modern Slavery Report for the year ended February 13, 2024

1. Reporting Requirement

This Modern Slavery Report (the “**Report**”) addresses the period from February 14, 2023, to February 13, 2024 (“**Fiscal 2023**”) and has been prepared pursuant to the reporting requirements of the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (Canada)(the “**Act**”). This Report is made on behalf of WeShall Investments Inc. (“**WeShall**”).

2. Corporate Structure, Activities and Supply Chain

WeShall is a corporation incorporated under the *Business Corporations Act* (Ontario) and is a premier mid-market private equity firm with a portfolio of investments across Canada, the U.S. and the Caribbean. As an investor, WeShall takes an industry-agnostic approach to investing, however, it does have a special focus on companies that are dedicated to Environmental, Social and Governance principles. WeShall is headquartered in Canada and is principally located in Ontario. As of the date hereof, WeShall employed 18 employees.

WeShall does not undertake activities relevant to the Act, other than very minor dealings. However, WeShall has a controlling interest in certain of its portfolio companies (the “**controlled entities**”) that produce, sell or distribute goods in Canada or elsewhere, or import goods into Canada. As a result, WeShall is required to prepare and file this Report under the Act. Each of the controlled entities operate in different industries and, in some cases, regions and as such, have different entity-specific risk profiles and operate under company-specific practices. This Report only addresses the operations of WeShall. Any controlled entities that are required to prepare a report under the Act will meet their reporting obligations under the Act separately.

Further information about our business can be found on our website.

Given the nature of our business, WeShall’s direct supply chain consists primarily of retailers and distributors who sell office supplies to the general public. These retailers and distributors are located in Toronto, Ontario, Canada.

3. Our Policies

During Fiscal 2023, WeShall did not have specific procedures, nor due diligence processes relating to the risk of forced or child labour.

Due Diligence

WeShall’s controlled entities are responsible for its own supply chain due diligence. WeShall procures its own supplies from well-known, public-facing Canadian retailers. WeShall does not undertake any specific due diligence process with any specific retailer.

4. Assessing Our Risk

WeShall is an investor, not an operating company. As noted above, WeShall does not undertake activities relevant to the Act, other than very minor dealings. The controlled entities operate on a decentralized basis. To date, based on WeShall being a retail consumer in its supply chain, we have determined that WeShall's activities do not carry a material risk of forced and child labour.

5. Our Commitments

Remediation Measures

WeShall has not identified any situations requiring implementation of remediation measures and has therefore not undertaken any measures to remediate forced labour or child labour in its operations or supply chains or to remediate the loss of income to the most vulnerable families resulting from any remediation measures taken.

Training

During Fiscal 2023, WeShall did not provide training to its employees on forced and child labour.

6. Our Progress and Effectiveness

As noted above, WeShall has determined that the risk of forced labour and child labour in WeShall's activities is not material. Further, WeShall has yet to implement any policies or procedures with respect to forced labour and child labour in its activities and supply chains. As such, WeShall does not track the effectiveness of or progress with respect to any policies related to forced labour or child labour.

7. Approval & Signature

This Report was approved by WeShall's Board of Directors on October 29, 2024, pursuant to paragraph 11(4)(a) and has been submitted to the Minister of Public Safety and Emergency Preparedness in Canada. This Report is also available on our company website.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in this Report for the entity listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in this Report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

I make the above statement in my capacity as a member of the Board of Directors of WeShall Investments Inc. for and on behalf of the Board of Directors.



WESLEY J. HALL

Director, October 29, 2024

I have the authority to bind WeShall Investments Inc.

